

Oct 12, 2017

To,

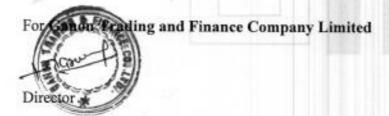
Mr. S. Subramanian DCS - CRD Bombay Stock Exchange Limited Dalal Street, Mumbai 400 001

Subject: Compliance certificate

Dear Sir.

Pursuant to regulation 7(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, we are enclosing herewith "Compliance certificate" issued by Registrar & Share transfer Agent, M/s Sharex Dynamic (India) Pvt Ltd for the half year ended on 30-09-2017 for your kind perusal.

Kindly acknowledge and take on record the same.



Unit No. 1207, B-Wing, One BKC, Plot No. C-66,

Bandra Kurla Complex, Bandra (E), Mumbai-400 051. ● +91 61340923 / 900 Email: ganontrading@gmail.com ● Website: www.ganontrading.com

CIN NO. L51900MH1985PLCO36708

COMPLIANCE CERTIFICATE

For The Half Year Ended on 30-09-2017

[Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to certify that pursuant to Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, We have complied with the requirements pursuant to Regulation 7 (2) by ensuring that all the activities in relation to both, Physical and Electronic, share transfer facilities i.e. Dematerlization and Rematerlization are maintained through our Registrar and Share Transfer Agent, M/s. Sharex Dynamic (India) Pvt. Ltd., who is registered with the Board (SEBI), UNDER REGIST-RATION NO INRO00002102 for the Half year ended 30-09-2017.

Yours Truly,

For GANON TRADING & FINANCE CO LTD.

(COMPLIANCE OFFICER)

For SHAREX DYNAMIC (INDIA) PVT.LTD.

(AUTHORISED SIGNATORY)